

### INVESTMENT DETAILS

#### Sector

TRANSPORT & LOGISTICS

#### Investment Background

The Sub-Saharan Industrial Holdings (SSIH) Group is a provider of industrial goods and services associated with infrastructure, specifically in the transport and logistics sectors in South Africa and the rest of the African continent. The Group owns the Surtees Group of companies and Tzoneva. The Surtees Group is a vertically integrated group operating in the rail sector. Tzoneva is a commercial supplier of hot and cold asphalt products to the road construction and maintenance industry.

#### Investment Rationale

The investment in SSIH presented an opportunity for PIC to acquire an equity shareholding and facilitate the transformation and creation of a class leading majority black owned industrial company in the transport and logistics sector (rail and road).

#### Lead Sponsor

Protus Sokhela

#### Shareholders

1) GEPPF 10% 2) BVI No 1963 65% 3) Others 25%

#### Company Directors

1) K. Senoelo (PIC) 2) R.V. Raseroka (PIC) 3) P.M. Sokhela  
4) C. Le Sueur 5) B.S. Khumalo 6) G.W. Thomson

#### Investment Date

18 November 2016

#### Committed Amount

R 527,540,000

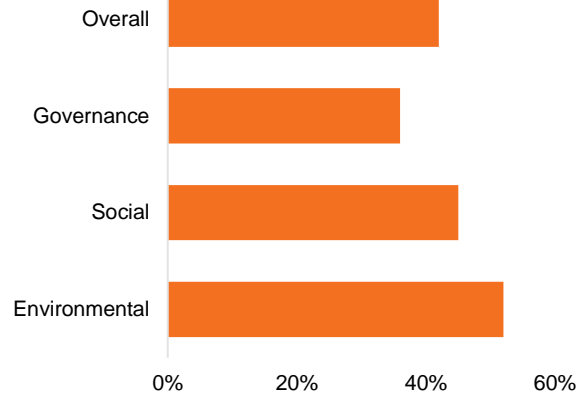
#### Invested Amount

R 488,329,242

#### Final Approval Committee

PEPSS Fund Investment Panel

### ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC ESG team continues to engage the company on its continued improvement of its ESG framework. The subsidiaries are transforming in line with the PIC requirements.

### SOCIAL IMPACT

#### Job Numbers

Total	Male	Female
402	359	43

#### PEPs / PIPs IDENTIFIED

Name	Role
K. Senoelo (PIC Nominee)	Director
R.V. Raseroka (PIC Nominee)	Director
P.M. Sokhela	Director Shareholder

#### PEPs / PIPs FUNDED

Name
P.M. Sokhela