

INVESTMENT DETAILS

Sector

OIL AND GAS

Investment Background

Sunrise Energy has a 30 year concession from Transnet National Ports Authority (TNPA) to construct and operate a Liquefied Petroleum Gas import terminal in Saldanha Bay. Sunrise Energy was initiated in 2007 by Ilitha Group Holdings (Pty) Ltd (Ilitha) and was developed in partnership with the Industrial Development Corporation (IDC).

Investment Rationale

The investment is a high development impact project. The terminal is expected to facilitate growth in the LPG market and reduced grid dependence in the domestic and light commercial sectors.

Lead Sponsor

Mining Oil and Gas (Pty) Ltd

Shareholders

1) Mining Oil and Gas 60% 2) IDC 31% 3) Ilitha Group 9%

Company Directors

1) P. Coetzee 2) B. Harmse 3) B. Harvey 4) W. Majola
5) N. Majova 6) A. Kekana 7) K. Tloubatla 8) S. Burger
9) W. Kirsten

Investment Date

16 May 2017

Committed Amount

R 150,000,000

Invested Amount

R 150,000,000

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE

ESG monitored through Mining Oil and Gas (Pty) Ltd

SOCIAL IMPACT

Job Numbers

Total	Male	Female
75	57	18

PEPs / PIPs IDENTIFIED

Name	Role
A. Kekana	Director