

INVESTMENT DETAILS

Sector

INDUSTRIALS - CONSTRUCTION AND MATERIALS

Investment Background

Tanga, listed on the Stock Exchange of Tanzania, is a leading producer and supplier of cement used in construction and manufacturing in Tanzania and its neighbouring countries. Afrisam South Africa is a 68.33% shareholder with the balance of shares held by the public.

Investment Rationale

The investment seeks to diversify into the Rest of Africa and actively invest in return seeking and sound investments in the construction and infrastructure.

Lead Sponsor

Tanga Cement

Shareholders

1) Afrisam Mauritius Holdings 68.33% 2) Listed Shareholders (Dar es Salaam Stock Exchange) 31.67%

Company Directors

1) R. Swart 2) P. de Jager 3) R. Wessels 4) T. Wagner
5) P. Rutabanzibwa 6) Adv. L. Masha 7) K. Omar
8) R. Mbilinya

Investment Date

12 September 2014

Committed Amount

USD 112,000,000

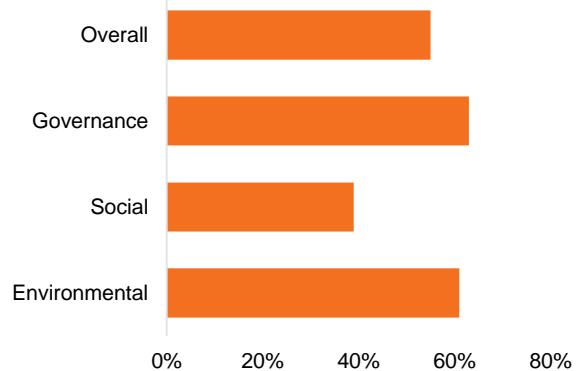
Invested Amount

USD 101,859,847

Final Approval Committee

Board

ENVIRONMENTAL SOCIAL & GOVERNANCE



Governance is in line with the listing requirements in Tanzania.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
565	506	59

PEPs / PIPs IDENTIFIED

Name	Role
L. Masha	Director
P. Ratubanzibwa	Director
K. Omar	Director
P. Nhleko	Shareholder through Afrisam