

**INVESTMENT DETAILS**

Sector

PROPERTY

Investment Background

Structured Investment Product (SIP) transaction involving the listed Texton Property Fund

Investment Rationale

Facilitating empowerment of a listed entity.

Lead Sponsor

Romeo Makhubela

Shareholders

1) PIC (Listed Investments) 5.60% 2) M.J.A. Golding 18.14%  
3) Texton Broadbased Empowerment 14.84%  
4) Coronation 9.67% 5) Others (investors <5%) 51.75%

Company Directors

1) N.V. Balfour 2) J.R. Macey 3) K.N. Vundla  
4) P.D. Naidoo 5) J.A. Legh 6) M.J. Van Heerden  
7) P. Ntshalintshali 8) J.D. Wiese 9) K.R. Collins  
10) B. de Bruyn 11) N. Morris

Investment Date

30 March 2015

Committed Amount

R 579,472,157

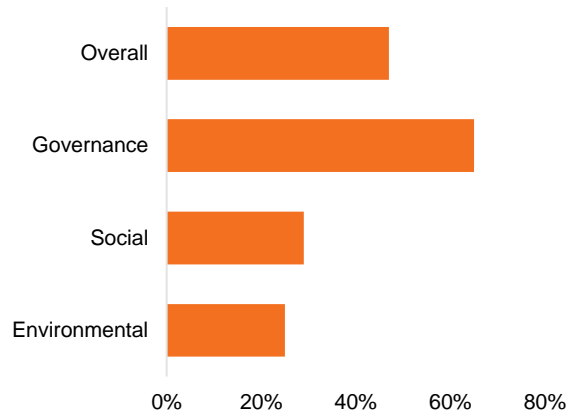
Invested Amount

R 579,472,157

Final Approval Committee

Investment Committee

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC continues to engage the company on improvement of its ESG framework in line with PIC ESG policies.

**SOCIAL IMPACT**

Job Numbers

Total	Male	Female
12	3	9

PEPs / PIPs IDENTIFIED

Name	Role
R. Makhubela	Shareholder

PEPs / PIPs FUNDED

Name
R. Makhubela