

INVESTMENT DETAILS

Sector

PETROLEUM

Investment Background

Kilimanjaro Capital (Pty) Ltd and Sakhumnotho Group (Pty) Ltd established a consortium for the subscription of 91.8% of the total share capital of TOSACO. KISACO is housed in a SPV called Main Street 87 Proprietary Limited. The consortium was established to bid for a 25% stake in Total's South African (TSA) operations from its B-BBEE partner, TOSACO. TSA is a refining and downstream oil business operating in South Africa and Namibia, Botswana, Lesotho and Swaziland. The company was established in 1954 by the French Total Group Company which established operations in South Africa called Total Oil Products (Pty) Ltd, renamed TSA in 1976.

Investment Rationale

The investment seeks to support the transformation of the energy sector.

Lead Sponsor

Lawrence Mulaudzi, Siphon Mseleku

Shareholders

1) Mpilo Oil and Gas 50% 2) Kilimanjaro Oil 50%

Company Directors

1) G.S. Mseleku 2) S.L. Mulaudzi 3) K.S. Pather
4) T. Mashao 5) N.C. Mathenjwa 6) P. Pather

Investment Date

9 December 2015

Committed Amount

R 1,800,000,000

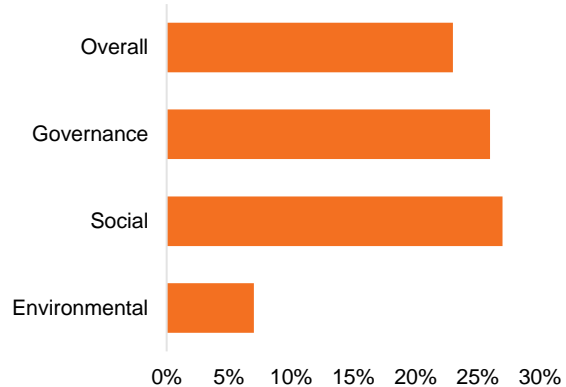
Invested Amount

R 1,800,000,000

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on improvement of its ESG framework in line with PIC ESG policies

PEPs / PIPs IDENTIFIED

Name	Role
S.L. Mulaudzi	Director Shareholder
G.S. Mseleku	Director Shareholder
K.S. Pather	Director Shareholder

PEPs / PIPs FUNDED

Name
S.L. Mulaudzi
G.S. Mseleku
K.S. Pather