

INVESTMENT DETAILS

Sector

RENEWABLE ENERGY

Investment Background

Touwsrivier CPV is a 44MW Concentrator Photovoltaic (CPV) project located in Touwsrivier, Western Cape. The Project was developed by Soitec, a then leading manufacturer of highly efficient CPV modules and supplier of solar power plants. Soitec generates and manufactures semiconductor material for electronic and energy industries. Touwsrivier was awarded preferred bidder status in round 1 of the DOE's Renewable Energy Independent Power Producers Procurement Programme (REIPPPP). PIC holds preference shares which convert to direct equity in the project.

Investment Rationale

The investment contributes to environmental sustainability and the transition to cleaner energy and a greener economy.

Lead Sponsor

Soitec

Shareholders

- 1) GEPPF 40%
- 2) Pele Green Energy 35%
- 3) Soitec 20%
- 4) Touwsrivier Solar Community Trust 5%

Company Directors

- 1) H. Janker
- 2) O. Moloabi
- 3) R. Pierre
- 4) J. Schwartzmann
- 5) J.P.F. Beriot

Investment Date

21 June 2014

Committed Amount

R 353,800,000

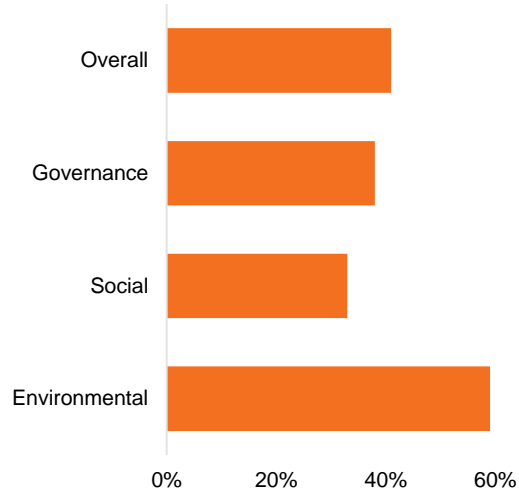
Invested Amount

R 346,010,233

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on improvement of its ESG framework in line with PIC ESG policies

SOCIAL IMPACT

Job Numbers

Total	Male	Female
37	29	8
Capacity	44MW	