

INVESTMENT DETAILS

Sector

ROADS

Investment Background

Bakwena Platinum Corridor Concession has signed a contract with the South African National Roads Agency to design, build, finance, operate and maintain the Platinum Toll Highway. Signed on 28 August 2001, the concession contract terminates on 31 August 2031. The Platinum Toll Highway consists of a 95km section of the N1 road running between Tshwane and the town of Bela-Bela, and a 209km section of the N4 running from Tshwane to the Botswana border.

Investment Rationale

The investment is in line with the PIC's economic infrastructure investments programme. It seeks to enhance South Africa's major infrastructure and supports general economic development.

Lead Sponsor

Bakwena Platinum Corridor Concessionaire

Shareholders

- 1) GEPF 7.81%
- 2) Royal Bafokeng 0.78%
- 3) South African Toll Road Company 82.67%
- 4) OMLACSA 8.74%

Company Directors

- 1) R.V. Raseroka (PIC)
- 2) T.W. Plaistowe
- 3) D.T.V. Msibi
- 4) M.A. Edington
- 5) C. Williams
- 6) R. Andrews
- 7) R. Harley

Investment Date

27 August 2001

Committed Amount

R 444,463,000

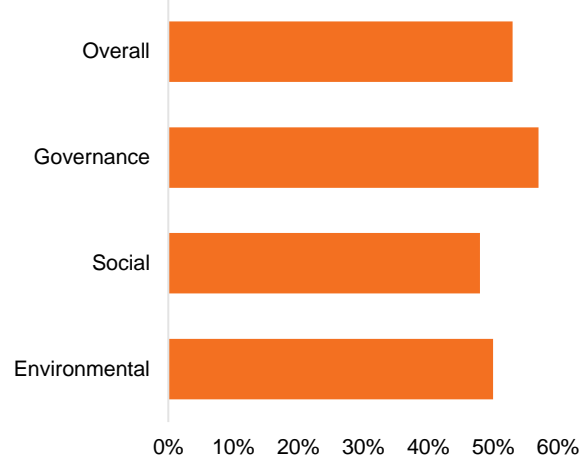
Invested Amount

R 444,463,000

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage with the company to further improve its ESG operating framework in line with PIC ESG policies. PIC is advocating for greater gender diversity at Board level.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
117	105	12
Capacity	385km road	

PEPs / PIPs IDENTIFIED

Name	Role
R.V. Raseroka (PIC Nominee)	Director