

## INVESTMENT DETAILS

### Sector

ROADS

### Investment Background

The N4 Toll Route is a Build, Operate and Transfer (BOT) toll road, and is approximately 570 kilometres long. TRAC has a 30-year concession with the South African and Mozambican national roads agencies, SANRAL and ANE respectively, signed in 1997 to develop, manage and maintain the road in a bid to stimulate and facilitate trade and investment in three key economical regions, namely Gauteng, Mpumalanga and Mozambique.

### Investment Rationale

The road infrastructure has facilitated economic development in trade (inter-provincial, SADC), mining, housing and retail developments.

### Lead Sponsor

African Infrastructure Investment Managers

### Shareholders

1) GEPP 12.34% 2) UIF 12.34% 3) AIIF 23.19% 4) Stanlib Yield Fund 14.24% 5) Sociedade de Desenvolvimento do Corredor de Maputo 10% 6) OMLACSA 8% 7) KIEF 7.34% 8) Others (investors <5%) 12.55%

### Company Directors

1) T.W. Plaisto 2) P.N. Boynton 3) J.J. Swart  
4) M. Rapiya 5) K. Yende (PIC)

### Investment Date

4 July 2016

### Committed Amount

R 882,265,512

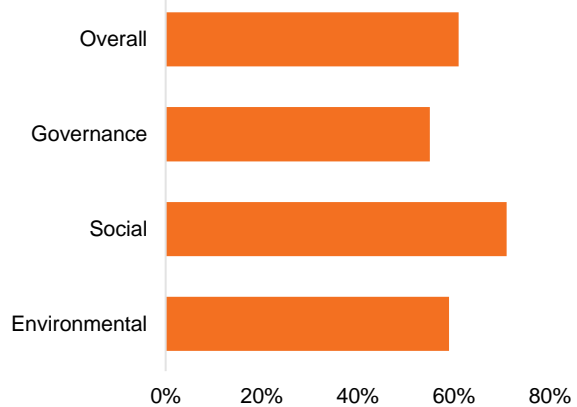
### Invested Amount

R 882,265,512

### Final Approval Committee

SEIES Fund Investment Panel

## ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to enhance its ESG framework in line with PIC policy as well as its transformation plan.

## SOCIAL IMPACT

### Job Numbers

Total	Male	Female
604	209	395
Capacity	650km	

### PEPs / PIPs IDENTIFIED

Name	Role
K. Yende (PIC nominee)	Director