

### INVESTMENT DETAILS

#### Sector

PROPERTY

#### Investment Background

The investment is related to the development of a new retail shopping centre in Mamelodi, Gauteng.

#### Investment Rationale

The investment in Tshwane Regional Mall is in line with the PIC's strategy of contributing to job creation in previously underserved areas through the development of township and rural retail centres which have the potential of being catalyst for development during the development phase and also on completion. The centre is located in a prime transport area in Mamelodi with access to long distance and local transportation.

#### Lead Sponsor

Shadrack Mthethwa

#### Shareholders

1) GEPF 70% 2) Interden MS (Pty) Ltd 30%

#### Management Committee

1) K. Phahlamohlaka (PIC) 2) Z. Mabaso (PIC)  
3) S. Mthethwa 4) N. Makobe

#### Company Directors

1) S. Mthethwa

#### Investment Date

29 August 2016

#### Committed Amount

R 299,592,469

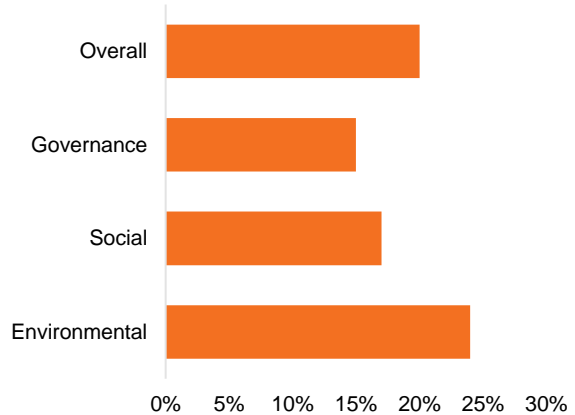
#### Invested Amount

R 126,660,979

#### Final Approval Committee

Property Fund Investment Panel

### ENVIRONMENTAL SOCIAL & GOVERNANCE



The mall is still under construction. The MANCO is in place to oversee the construction phase.

#### PEPs / PIPs IDENTIFIED

Name	Role
K. Phahlamohlaka (PIC Nominee)	Management Committee Member
Z. Mabaso (PIC Nominee)	Management Committee Member