

INVESTMENT DETAILS

Sector

HOUSING

Investment Background

Trust for Urban Housing Finance (TUHF) is a non-profit fund focusing on inner-city property refurbishment finance. The company provides access to finance to people with potential for purchasing, converting or refurbishing buildings in the inner cities of South Africa.

Investment Rationale

The investment is meant to facilitate enterprise development through the provision of property financing solutions to SMMEs in the inner cities.

Lead Sponsor

Trust for Urban Housing Finance

Shareholders

- 1) GEPEF 14.28%
- 2) Futuregrowth Asset Management 14.28%
- 3) National Housing Finance Corporation 32.59%
- 4) TUHF21 32.76% 5) TUHF Management 6.09%

Company Directors

- 1) C. Coovadia 2) J. Strelitz 3) S. Moraba 4) P. Jackson
- 5) T. Adler 6) J. Mamatela 7) R. Emslie 8) J. Howard

Investment Date

27 June 2012

Committed Amount

R 325,000,000

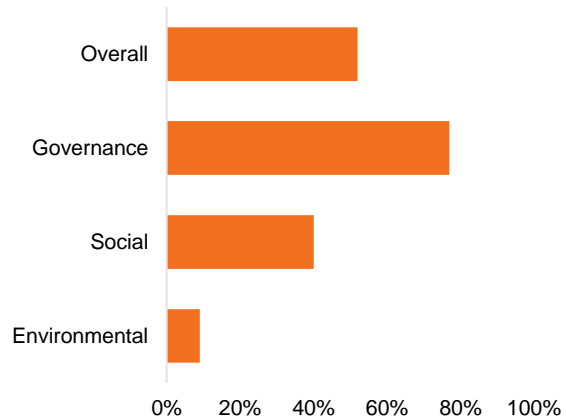
Invested Amount

R 321,560,457

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to further enhance its ESG framework in line with the PIC ESG policies as well as to continue improving its transformation.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
61	27	34
Job Numbers - Youth		4
Capacity		1,087 units

PEPs / PIPs IDENTIFIED

Name	Role
S. Moraba	Director