

INVESTMENT DETAILS
Sector
FUND OF FUNDS - SECTOR AGNOSTIC
Investment Background
West Africa Emerging Markets Growth Fund ("WAEMGF") was established on 30 April 2010 in the Republic of Mauritius. The Fund is advised by PCM Capital Partners, based in Abidjan, Ivory Coast. The principal activity of the Company is to hold investments in fast growing small to mid-size private companies with expansion or buyout opportunities with selective consideration of early stage companies and privatisation prospects located in West Africa.
Investment Rationale
The investment is a strategic investment on the African continent and supports a transformed fund manager.
Lead Sponsor
PCM Capital Partners
Fund Investors
1) GEPF 50.00% 2) SOCOFAO 21.78% 3) AFDB 17.70% 4) C. Vie 5.25% 5) EBID 4.27% 6) PCM Capital Partners 1.00%
Advisory Board Members
1) M. Mahlare (PIC) 2) M. Niang 3) M. Tchalla- Pali 4) P. Koizan
Investment Date
31 March 2014
Committed Amount
EUR 19,250,000
Invested Amount
EUR 15,734,346
Final Approval Committee
PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	30%	Overall	30%
The PIC continues to encourage enhanced ESG policies and greater ESG disclosure by the investee company.			

SOCIAL IMPACT		
Job Numbers		
Total	Male	Female
3,328	2,372	956

PEPs / PIPs IDENTIFIED	
Name	Role
M. Mahlare (PIC Nominee)	Advisory Board Member