

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

Structured Investment Product (SIP) transaction involving Bayport Financial Services. Bayport Financial Services provides financial solutions. The company was established in 2004 and is one of the largest non-bank providers of unsecured credit and related products in South Africa.

Investment Rationale

Facilitating empowerment of a financial services company.

Lead Sponsor

Bayport Financial Services

Shareholders

1) GEPF 51% 2) Bayport Management Ltd 49%

Company Directors

1) G. Kurland 2) B. Arlow 3) S. Stone 4) J. Chola

Investment Date

November 2017

Committed Amount

R 2,487,609,849

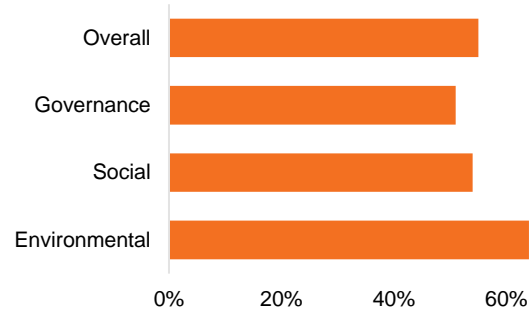
Invested Amount

R 2,487,609,849

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC is in constant communication with Bayport regarding the need to improve its performance in line with PIC's ESG framework. Focus is also being placed on improving women and broad-based ownership, as well as achieving greater racial and gender diversity on the Board.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
1,556	562	994
Job Numbers - People living with disability		11
Job Numbers - Youth		1,117