

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

ZAR X is an alternative exchange using disruptive fintech to improve efficiency and bring down cost compared to traditional exchanges.

Investment Rationale

The investment expands the exchange listing options in the country and creates new opportunities for participation in financial markets.

Lead Sponsor

Mithasa Consulting (Pty) Ltd

Shareholders

- 1) GEPF 25%
- 2) E. Nel 20%
- 3) G. Cook 15%
- 4) G. Wellsted 10%
- 5) South African Enterprise Development Fund 30%

Company Directors

- 1) L. Geeringh
- 2) D. Pimstein
- 3) E. Nel
- 4) G. Cook
- 5) G. Wellsted
- 6) S. Zamxaka

Investment Date

22 December 2017

Committed Amount

R 62,500,000

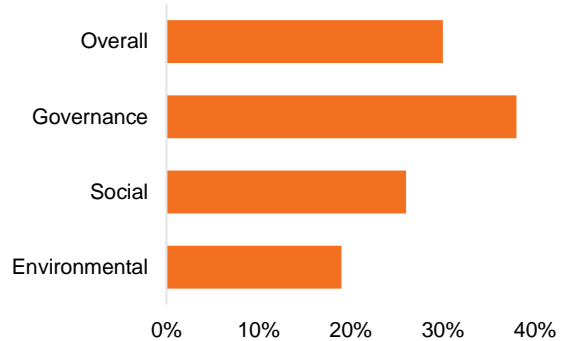
Invested Amount

R 62,500,000

Final Approval Committee

Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC encourages the company to enhance its ESG framework in line with PIC ESG policies, since the company is relatively new in the market.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
11	7	4

PEPs / PIPs IDENTIFIED

Name	Role
S. Zamxaka	Director
C. Smart	Shareholder