

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

Bayport Management Limited (BML), founded in 2001, offers insurance, credit and transactional banking services in 7 Sub-Saharan African countries, as well as Mexico and Colombia.

Investment Rationale

The investment supports expansion of financial services to unbanked and underbanked people in developing countries.

Lead Sponsor

Bayport Management Ltd

Shareholders

1) GEPF 20.75% 2) G.C. Kurland 9.34% 3) Takwa Holdco Ltd 18.34% 4) Kinnevik New Ventures AB 24.24%
5) S. Stone 8.43% 6) Darrow International Ltd 8.47%
7) Others (investors <5%) 10.43%

Company Directors

1) M. Muller (PIC) 2) K. Mabe (PIC) 3) G.C. Kurland
4) S. Stone 5) S. Ba 6) F. Danesi 7) J. Chola 8) N. Haag
9) M. Jakobson 10) J. Jawno 11) T. Lawani
12) V. Gurgenidze 13) R. Rossi 14) E. Venpin 15) J. Wong
16) C. Gordon

Investment Date

6 May 2015

Committed Amount

USD 149,000,000

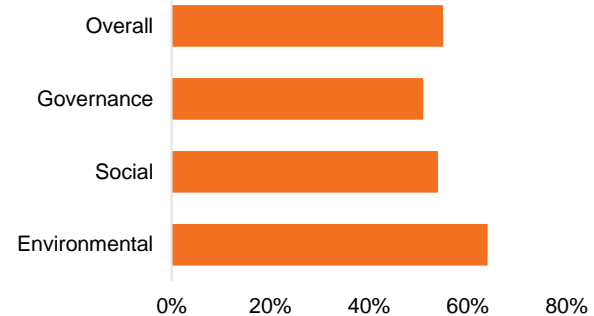
Invested Amount

USD 149,000,000

Final Approval Committee

PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage auditor independence through auditor rotation and encourages further enhancement of BML's ESG frameworks in line with PIC's ESG policies. Greater diversity, specifically the inclusion of locals in decision making bodies, is encouraged.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
4,515	2,139	2,376
Job Numbers - People living with disability		5

PEPs / PIPs IDENTIFIED

Name	Role
M. Muller (PIC Nominee)	Director
K. Mabe (PIC Nominee)	Director
V. Gurgenidze	Director Shareholder

PEPs / PIPs FUNDED

Name
V. Gurgenidze