

INVESTMENT DETAILS

Sector

RENEWABLE ENERGY

Investment Background

Bokpoort CSP is a 50 MW concentrated solar power (CSP) plant located in the Northern Cape. The project was developed by ACWA Power and was awarded preferred bidder status in round 2 of the DOE's Renewable Energy Independent Power Producers Procurement Programme. PIC holds equity directly and has funded BEE and community trust shareholding.

Investment Rationale

The project supports diversification of SA's energy mix and contributes to cleaner energy, as well as creating jobs and supporting economic development in rural Northern Cape.

Lead Sponsor

ACWA Power

Shareholders

1) GEPPF 25.0% 2) Kurisani Solafrica Investments 5.0%
3) Solafrica Community Investments 5.0% 4) ACWA Power 40.0% 5) Lereko Solafrica 13.0% 6) Lereko Metier Solafrica Fund I Trust 10.5% 7) Lereko Metier Sustainable Capital Fund I Trust 1.5%

Company Directors

1) C. Ehlers 2) N. Bhula 3) L. Hautvast
4.) T. Mufamadi (PIC) 5) A. Hewat 6) T. Ratsheko
7) M. Goldbatt 8) M. Ntsokolo

Investment Date

27 June 2013

Committed Amount

R 525,000,000

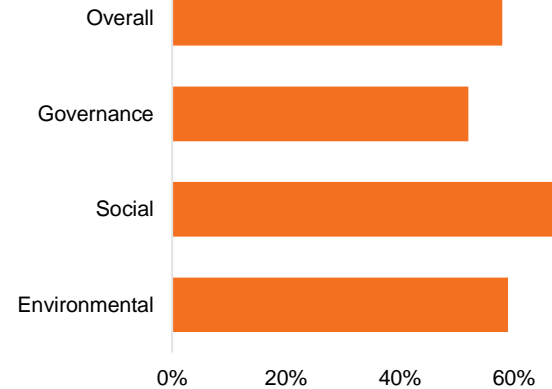
Invested Amount

R 525,000,000

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The company has shown improvement on the overall ESG rating score. The PIC continues to engage the company to further enhance corporate governance frameworks as well as environmental implementation. Engagements to improve transformation are ongoing.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
76	64	12
Job Numbers - Youth		39
CAPACITY		50MW

PEPs / PIPs IDENTIFIED

Name	Role
T. Mufamadi (PIC Nominee)	Director