

INVESTMENT DETAILS

Sector

MANUFACTURING

Investment Background

Consol was established in 1944 and is the principal supplier of glass packaging to beverage and food companies operating in South Africa. Consol was delisted from the JSE in 2007 and has recently established a presence in Nigeria, Kenya and Ethiopia.

Investment Rationale

The investment facilitated the delisting of the business for improved value creation, and facilitates industrialisation with large impact on GDP.

Lead Sponsor

Consol

Shareholders

1) GEPIF 7.44% 2) Brait 29.70% 3) Old Mutual 22.70%
4) Sanlam 12.10% 5) Sphere Holdings 10.00%
6) Harbourvest 9.90% 7) Management 5.86% 8) Staff 2.20%
9) Other 0.10%

Company Directors

1) M. Arnold 2) K. Nayager 3) A.B. Baisley 4) T.P. Bantock
5) Q.M. Dicks 6) A. Maharaj 7) G. Montgomery
8) J.S. Myburg 9) B.L. MacRobert 10) P. Curnow
11) I. Kgaboesele 12) S. Zilwa 13) C. Pongweni

Investment Date

10 April 2007

Committed Amount

R 343,682,771

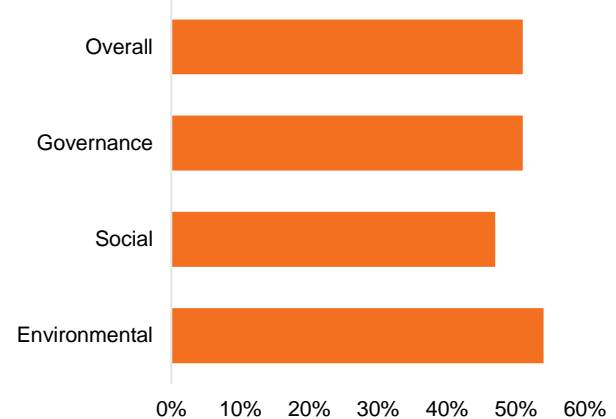
Invested Amount

R 343,682,771

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



PIC continues to engage the company on auditor rotation as well as the need for greater diversity and gender balance within the company.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
1,773	1,478	295
Job Numbers - People living with disability		5

PEPs / PIPs IDENTIFIED

Name	Role
I. Kgaboesele	Director Shareholder

PEPs / PIPs FUNDED

Name
I. Kgaboesele