

INVESTMENT DETAILS

Sector

AGRICULTURE

Investment Background

Daybreak Farms is an integrated poultry operation. It supplies its own broiler farms with day old chicks, which are grown and sold as fresh and frozen whole chickens and portions. Daybreak also owns established feed milling operations, ensuring that it has an integrated supply of specialist feeds for the process of rearing chickens. PIC's investment enabled the purchase of the business, which was previously a division of Afgri.

Investment Rationale

The investment advances transformation in the agriculture industry, one of the least transformed sectors in the country. It also supports job creation and preservation, food production to improve SA's food security and creates meaningful economic platforms to address poverty in rural communities.

Lead Sponsor

Kholofelo Maponya

Shareholders

1) GEPEF 33.33% 2) CC 33.33% 3) UIF 33.33%

Company Directors

1) T. Moshikara (PIC) 2) R. Rajdhar (PIC) 3) B. Seruwe
4) M. Maseko (PIC)

Investment Date

27 May 2015

Committed Amount

R 1,191,790,036

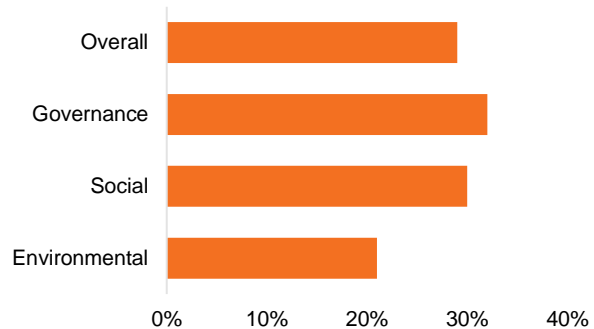
Invested Amount

R 1,191,790,036

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to enhance its ESG framework in line with PIC's ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
3,486	1,760	1,726

PEPs / PIPs IDENTIFIED

Name	Role
B. Seruwe	Director
T. Moshikara (PIC Nominee)	Director
R. Rajdhar (PIC Nominee)	Director
M. Maseko (PIC Nominee)	Director
K. Maponya	Former Shareholder

PEPs / PIPs FUNDED

Name
K. Maponya