

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

Educor Property Holdings (EPH) is a property holding company and subsidiary of Educor Holdings. EPH currently has a portfolio of 42 properties, comprising of 32 educational properties across South Africa and Sub-Saharan Africa as well 10 lifestyle properties under the Hommii Brand. There are 5 properties in the process of being transferred to bring the total number of properties to 47.

Investment Rationale

The investment supports the provision of infrastructure for education purposes. It also allows for integration with other strategic investments in the PIC portfolio, in order to operate in various segments of the education value chain.

Lead Sponsor

Leo Chetty

Shareholders

1) UIF 42% 2) Educor Holdings 58%

Company Directors

1) N. Thambiran 2) A. Govender 3) P. Johnson
4) C.A. Reeves 5) K. Kannigan 6) T. Rapudi (PIC)
7) N. Mabaso 8) A. Moodley 9) M. Munsami

Investment Date

23 October 2015

Committed Amount

R 755,000,000

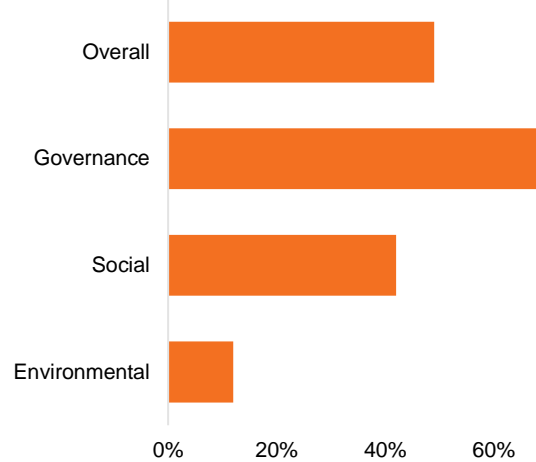
Invested Amount

R 709,209,276

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to ensure enhanced ESG frameworks in line with the PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
83	65	18
Capacity	42 properties servicing 25 tertiary institutions	