

INVESTMENT DETAILS

Sector

TOURISM

Investment Background

Investment in the holding company for two wildlife lodges, namely Entabeni Game Reserve and Zebra Country Lodge, as well as a number of property companies. Entabeni Game Reserve is situated in the Waterberg and hosts the big five, covering an area of more than 9,000ha. Zebra Country Lodge is situated 30km outside Pretoria. Both lodges are managed by Legend and IFA Development Holdings.

Investment Rationale

Tourism investment is key for expansion of employment and providing foreign currency earnings for the country.

Lead Sponsor

Katiso Investment Holdings

Shareholders

- 1) GEPF (via Katiso Investment Holdings) 40%
- 2) Legend and IFA Development Holdings 60%

Company Directors

- 1) M. van Wyk (PIC) 2) B. Mashilane (PIC) 3) J.M.T. Cilliers
- 4) K. Honiball 5) J. Maehler 6) M. Cellier

Investment Date

21 April 2005

Committed Amount

R 83,210,000

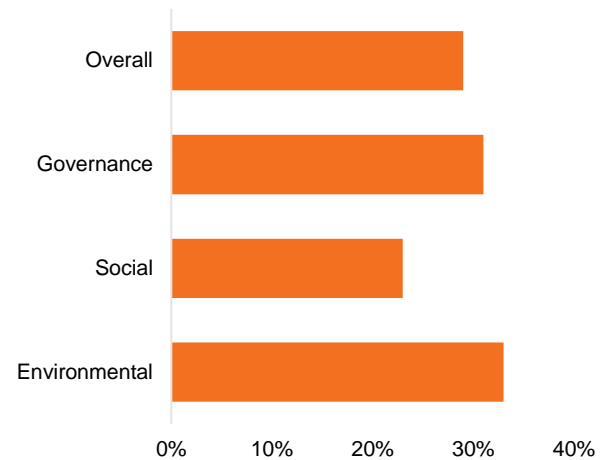
Invested Amount

R 83,210,000

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to ensure improved ESG frameworks and performance disclosures in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
194	112	82