

INVESTMENT DETAILS
Sector
FUND OF FUNDS - SECTOR AGNOSTIC
Investment Background
Ethos Fund VI is an En Commandite Partnership established in 2010. The Fund targets mid to large cap Private Equity transactions. PIC's participation is limited to transactions within the borders of South Africa.
Investment Rationale
Investment in Ethos is in line with PIC's transformation objectives. Ethos has agreed to support the incubation of broad-based black economic empowerment (BBBEE) Fund managers. PIC has secured co-investment rights with the Fund in private equity and BBBEE finance transactions.
Lead Sponsor
Ethos Private Equity
Fund Investors
1) GEPF 23% 2) University of Pretoria 31% 3) OMLACSA 12% 4) Transnet Retirement Fund 9% 5) EPPF 6% 6) SAB Staff Provident Fund 5% 7) FNB Pension Fund 5% 8) Others (investors <5%) 9%
Advisory Board Members
1) M. van Wyk (PIC) 2) R. Hope 3) D. Hobson 4) J. Myburgh 5) A. Wolf 6) A. de Cremiers 7) G. Abu Hassan 8) C. Jenkins 9) B. Schiphorst 10) S. Karimjee
Investment Date
24 January 2013
Committed Amount
R 750,000,000
Invested Amount
R 523,780,157
Final Approval Committee
Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	43%	Overall	43%
The PIC continues to engage with the company to ensure amendment of its ESG framework, so that it's aligned with PIC's ESG policies.			

SOCIAL IMPACT		
Job Numbers		
Total	Male	Female
18,672	15,194	3,478

PEPs / PIPs IDENTIFIED	
Name	Role
P. Mageza	Director (Fund Manager)
K. Rikhotso	Director (Fund Manager)
A. Swardt	Director (Fund Manager)
M. van Wyk (PIC Nominee)	Advisory Board Member