

## INVESTMENT DETAILS

### Sector

CONSTRUCTION

### Investment Background

Fountain Civil Engineering (FCE) is a civil engineering construction Company based in Kwa-Zulu Natal Province (KZN), specialising in bulk earthwork, roadwork, landfills, mining rehabilitation, material handling, township infrastructure, bulk pipelines and sewer and water reticulation.

### Investment Rationale

The investment facilitates transformation and supports infrastructure provision as well as job creation and the development of SMMEs through sub-contracting. It is in line with the PIC's economic infrastructure investments programme.

### Lead Sponsor

Joe Mthimunye

### Shareholders

1) CC 10% 2) Ted Fountain & Family 57.9%  
3) T-Junction 20% 4) FCE Management 12.1%

### Company Directors

1) K. Yende (PIC) 2) T. Fountain 3) J. Mthimunye  
4) K. Stiebel 5) B. L. van Staden

### Investment Date

30 October 2014

### Committed Amount

R 160,000,000

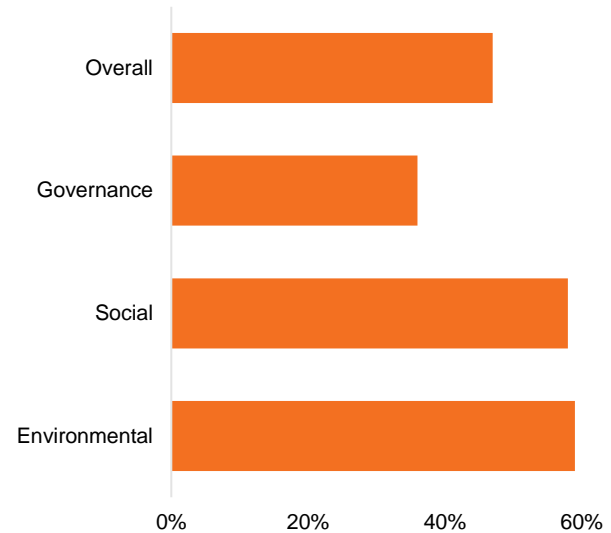
### Invested Amount

R 120,000,000

### Final Approval Committee

PEPSS Fund Investment Panel

## ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to further improve its ESG framework.

## SOCIAL IMPACT

### Job Numbers

Total	Male	Female
1,087	893	194

### PEPs / PIPs IDENTIFIED

Name	Role
K. Yende (PIC Nominee)	Director