

INVESTMENT DETAILS
Sector
FUND OF FUNDS - AGRICULTURE
Investment Background
Futuregrowth Agri-Fund I is an En Commandite Partnership established in 2010. The Fund is focused on investing in SA farmland through both commercial transactions and land reform transactions. The Fund's investment strategy is targeting debt, equity and equity related investments in farmland, agricultural businesses, agricultural infrastructure and related assets.
Investment Rationale
The investment supports rural development, job creation, food security, improvement of farmworker livelihoods and foreign currency earnings.
Lead Sponsor
Futuregrowth Asset Management
Fund Investors
1) GEPF 50% 2) OMLACSA 50%
Advisory Board Members
1) M. Maseko (PIC) 2) R. Bloom
Investment Date
13 September 2011
Committed Amount
R 200,000,000
Invested Amount
R 200,000,000
Final Approval Committee
Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	28%	Overall	28%
<p>The PIC encourages enhanced disclosure on ESG performance of the farms and Fund Managers, which includes the social impact performance. The investee company is further encouraged to further improve transformation.</p>			

SOCIAL IMPACT	
Job Numbers	
Total	1,958
Capacity	4 Farms

PEPs / PIPs IDENTIFIED	
Name	Role
M. Maseko (PIC Nominee)	Advisory Board Member