

### INVESTMENT DETAILS

Sector

### INVESTMENT HOLDINGS

#### Investment Background

Gurb Investments ("Gurb") is a 100% black owned and managed investment holdings company. Gurb acquired the two remaining assets in the AloeCap Fund, Interfile and Mining Pressure Systems. Interfile is a major provider of Electronic Bill Presentment and Payment solutions in South Africa, most notable for its development of the SARS e-filing system. It has since expanded its customer base to include the Department of Home Affairs, Compensation Commissioner and the Unemployment Insurance Fund amongst others. Mining Pressure Systems was established in 1991 and provides steel piping mainly to the mining industry in SA.

#### Investment Rationale

The investment supports a 100% black-owned and managed investment vehicle.

#### Lead Sponsor

Joe Mthimunye

#### Shareholders

1) CC 10% 2) UIF 10% 3) New Heights (Pty) Ltd 80%

#### Company Directors

1) J. Mthimunye 2) A. Masuku

#### Investment Date

1 August 2016

#### Committed Amount

R 87,000,100

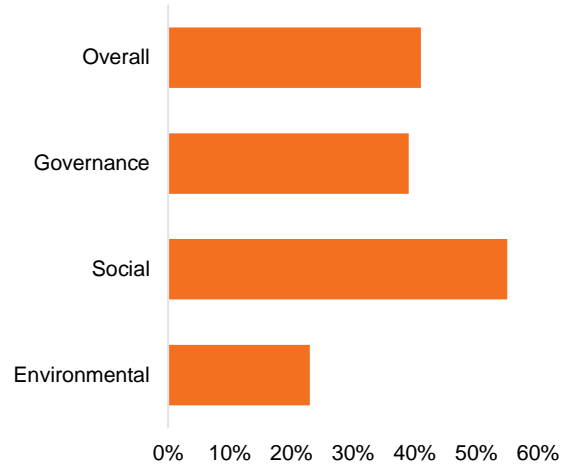
#### Invested Amount

R 87,000,100

#### Final Approval Committee

PEPSS Fund Investment Panel

### ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage the company to improve its ESG frameworks in line with PIC ESG policies as well as its poor ESG disclosure practices and to expedite its pace of transformation.

### SOCIAL IMPACT

#### Job Numbers

Total	Male	Female
146	105	41
Job Numbers - Youth		61