

INVESTMENT DETAILS
Sector
FUND OF FUNDS - HOUSING
Investment Background
Housing Impact Fund South Africa (HIFSA) was formed by Old Mutual Investment Group South Africa (OMIGSA) to focus on addressing the housing backlog in South Africa. HIFSA is managed within the Alternative Investments Boutique, a specialist boutique within OMIGSA. HIFSA's primary objective is to invest in low cost housing and ancillary projects and plans to meet this objective by focusing on affordable housing delivery, and to a lesser extent housing finance.
Investment Rationale
The investment facilitates development of affordable housing and access to finance to assist the underserved 'missing middle'.
Lead Sponsor
Old Mutual Investment Group
Fund Investors
1) GEPIF 10.93% 2) OMLACSA 54.64% 3) DBSA 32.79% 4) Eskom Pension & Provident Fund 1.64%
Advisory Board Members
1) F. Berkeley 2) R. Bloem 3) B. Naude 4) P. Levette 5) P. Currie 6) R. Kisten
Investment Date
5 October 2010
Committed Amount
R 1,000,000,000
Invested Amount
R 879,009,299
Final Approval Committee
Board

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	69%	Overall	69%
The PIC encourages the Fund to improve its ESG frameworks and to expedite its long overdue transformation.			

SOCIAL IMPACT		
Job Numbers		
Total	Male	Female
1,818	1,670	148
Job Numbers - Youth		433
Capacity		2,197 houses constructed, 35 developments