

INVESTMENT DETAILS

Sector

RENEWABLE ENERGY & JOB CREATION

Investment Background

The Industrial Development Corporation of South Africa Limited ("IDC") established a Green SBU in order to align its activities with the New Growth Path and Industrial Policy Action Plan 2. PIC participated in the IDC's R15 billion Domestic Medium Term Note Programme to fund the investment activities of the Green SBU. A further commitment was made to IDC to support job creating and sustaining businesses.

Investment Rationale

The investment supports the growth of green industries, focusing on the reduction, avoidance and adaptation of carbon emissions to reduce environmental degradation. The subsequent investment supports job creation and reduction of unemployment.

Lead Sponsor

Industrial Development Corporation of South Africa

Shareholders

1) South African Government 100%

Company Directors

1) F.M. More (PIC) 2) B. Mabuza 3) G. Qhena
4) L. Bethlehem 5) T. Orleyn 6) N. Zalk 7) N. Mnxasana
8) S. Magwentshu-Rensburg 9) B. Godsell 10) B.Dames
11) P. Mthethwa 12) A. Kriel

Investment Date

8 November 2012

Committed Amount

R 10,000,000,000

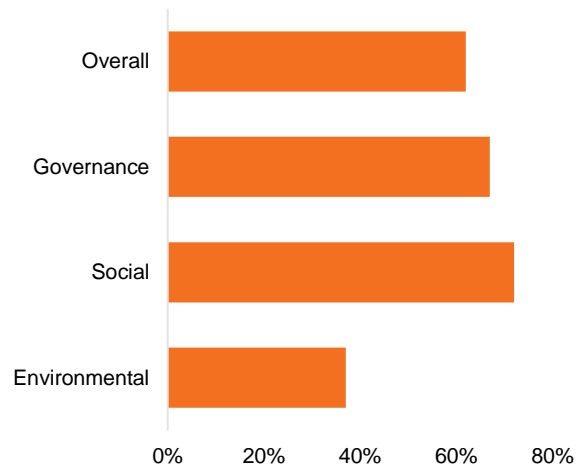
Invested Amount

R 6,000,000,000

Final Approval Committee

Board

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage ESG enhancement.

SOCIAL IMPACT

Job Numbers

Total

2,985

Capacity

1,341MW

PEPs / PIPs IDENTIFIED

Name	Role
F.M. More (PIC Nominee)	Director
B. Mabuza	Director
G. Qhena	Director
L. Bethlehem	Director
T. Orleyn	Director
N. Zalk	Director
N. Mnxasana	Director
S. Magwentshu-Rensburg	Director
B. Godsell	Director
B. Dames	Director
P. Mthethwa	Director
A. Kriel	Director