

**INVESTMENT DETAILS**

**Sector**

RENEWABLE ENERGY

**Investment Background**

Jasper is a 75MW solar photovoltaic plant in the Northern Cape. The Project was developed by Intikon Energy, SolarReserve and Kensani Capital Holdings. Jasper was awarded preferred bidder status in round 2 of the DOE's Renewable Energy Independent Power Producers Procurement Programme (REIPPPP).

**Investment Rationale**

The project supports the diversification of South Africa's energy mix and is a cleaner source of energy than traditional coal-fired electricity. Jasper has created jobs during construction and operations in the rural Northern Cape.

**Lead Sponsor**

Intikon Energy

**Shareholders**

- 1) GEPPF (via Oakleaf 90) 41.5%
- 2) Kensani 23.1%
- 3) Intikon 4.8%
- 4) Solar Reserve 5.0%
- 5) Peace Humansrus Trust 7.5%
- 5) Google Inc 18.1%

**Company Directors**

- 1) I. Pillay
- 2) J. Tshikhudo (PIC)
- 3) M. Nieuwoudt
- 4) H. Hadebe (PIC)
- 5) K.J. van Eck
- 6) J.L.R. Retief

**Investment Date**

11 June 2013

**Committed Amount**

R 239,434,659

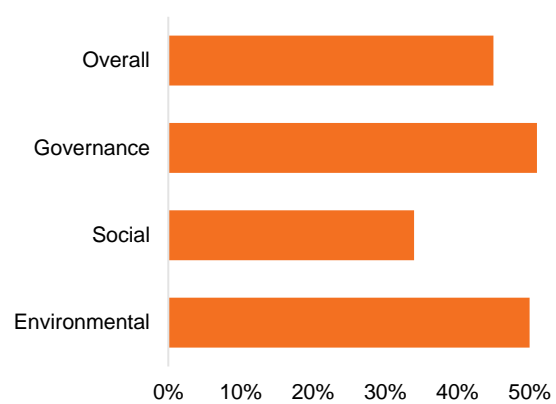
**Invested Amount**

R 236,201,363

**Final Approval Committee**

SEIES Fund Investment Panel

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC requires the company to improve its ESG framework in line with PIC ESG policies. The PIC further encourages the company to improve on transformation initiatives.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
68	47	21
Job Numbers - Youth		22
Capacity		75MW

**PEPs / PIPs IDENTIFIED**

Name	Role
W. Motlana	Director
J. Tshikhudo (PIC Nominee)	Director
H. Radebe (PIC Nominee)	Director