

INVESTMENT DETAILS

Sector

AFFORDABLE HOUSING

Investment Background

Johannesburg Housing Company is a not-for-profit Section 21 company that focuses on the provision of housing in the Johannesburg inner-city through refurbishment, development, conversion and upgrading of inner-city buildings. The company was established in 1995 by Kagiso Trust and Newco, with commitments of grant funding from the European Union and the Flemish Regional Government.

Investment Rationale

The investment promotes development of black business, inner city rejuvenation and provision of housing.

Lead Sponsor

Johannesburg Housing Company

Shareholders

N/A (Section 21 Company)

Company Directors

1) M.P. Lephunya 2) R.M. Giuricich 3) L.S. Kline
4) K. Chihota 5) P.J. Makosholo 6) J.S. Strelitz
7) E. Stroebel 8) M.B. Nokaneng 9) N.H. Maliza
10) I. Suleman 11) P. Mpofu 12) M.P. Nyenjana

Investment Date

14 March 2011

Committed Amount

R 300,000,000

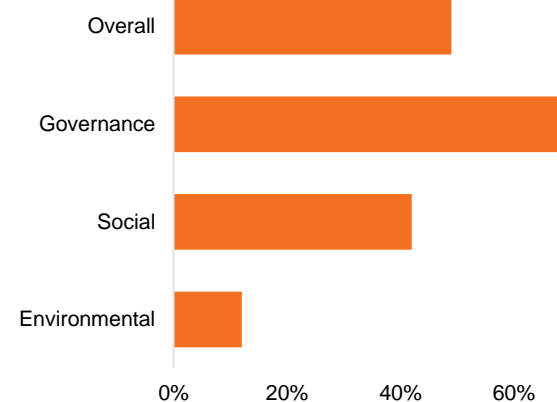
Invested Amount

R 91,389,727

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC requires the company to further enhance its ESG framework in line with the PIC's ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
83	46	37
Job Numbers - People living with disability	2	
Job Numbers - Youth	21	
Capacity	8,612 units owned	