

INVESTMENT DETAILS

Sector

AGRICULTURE

Investment Background

Just Veggies is a local agricultural enterprise based in Kwazulu Natal, which aims to provide quality fresh and frozen vegetables to the local market. Just Veggies runs a processing plant and has partnered with local community farmers to assist them to develop their farms into viable sources of income for the community.

Investment Rationale

The investment contributes to food security, helps with alleviation of poverty and supports rural development.

Lead Sponsor

Lex Campbell, Dick Muir

Shareholders

1) GEPF 27,93% 2) Cytobrite 16,76%
3) Management & Employees 8,39% 4) Kemiri Trust 23,46%
5) Sakimat 23,46%

Company Directors

1) M. Maseko (PIC) 2) D.J. Muir 3) L.M. Campbell
4) L.S. Nkosi 5) C. Koekemoer 6) A.J. Joubert

Investment Date

21 June 2013

Committed Amount

R 85,000,000

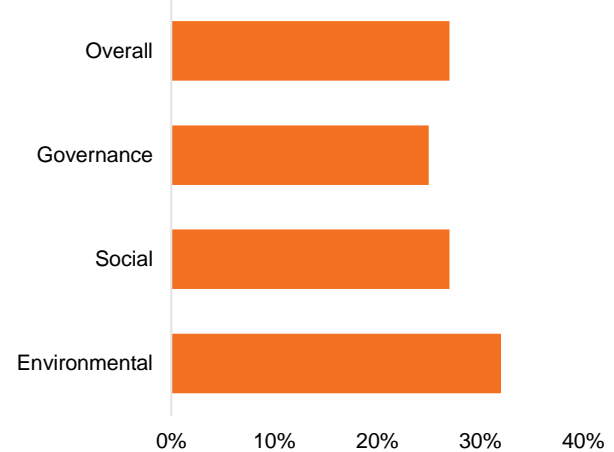
Invested Amount

R 82,100,000

Final Approval Committee

PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage the company to enhance its ESG framework in line with PIC's ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
188	30	158

PEPs / PIPs IDENTIFIED

Name	Role
M. Maseko (PIC Nominee)	Director