

INVESTMENT DETAILS

Sector

HEALTHCARE

Investment Background

Kefolile Health Investment Holdings ("KHIH") is a 100% black owned Broad-Based Economic Empowerment Company established in 2015. The investment assisted KHIH to subscribe for shareholding in Ascendis Health, a JSE-listed healthcare brands group with international reach in consumer brands, pharmaceuticals, medical devices, plant health and animal health.

Investment Rationale

The investment supports job creation and transformation, as well as enabling the participation of previously disadvantaged people in a strategic investment in a listed healthcare entity.

Lead Sponsor

Dr Kinesh Pather

Shareholders

1) UIF 30% 2) Kefolile Health Investment Holdings 70%

Company Directors

1) Dr K.S. Pather 2) M. Ndlovu 3) J. Naidoo
4) L.S. Mulaudzi 5) O. Joseph

Investment Date

26 July 2016

Committed Amount

R 1,369,000,030

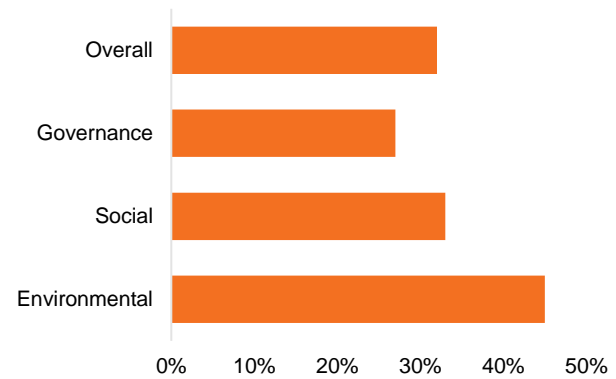
Invested Amount

R 1,369,000,030

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



Kefolile is required to enhance its ESG framework in line with PIC's ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
1,928	1,023	905

PEPs / PIPs IDENTIFIED

Name	Role
Dr K.S. Pather	Director Shareholder
L.S. Mulaudzi	Director Shareholder

PEPs / PIPs FUNDED

Name
Dr K.S. Pather
L.S. Mulaudzi