

INVESTMENT DETAILS

Sector

HEALTHCARE

Investment Background

Ngwenyama Trading CC (Ngwenyama) has led the development of a 125 bed hospital, Kiaat Private Hospital, close to Nelspruit, Mpumalanga. Nozala Health Partners (NHP), a joint venture between Nozala Holdings and Health Partners, was appointed to develop and manage the hospital. The hospital's doctors have shareholding in the hospital.

Investment Rationale

The investment, in line with PIC's social infrastructure investments programme, provides affordable quality healthcare, supports SMME development and provides sustainable employment.

Lead Sponsor

1) S. Zwane 2) B. Ndabana 3) T. Ellis 4) F. Dippenaar

Shareholders

Nozala Health Partners

1) GEPF 64% 2) Nozala 36%

Kiaat Private Hospital

1) GEPF 10% 2) Ethembeni Healthcare 70%
3) Doctors SPV 20%

Ethembeni Healthcare

1) GEPF 10% 2) Nozala Health Partners 51%
3) Ngwenyama Consortium 20% 4) IDC 19%

Company Directors

1) S. Moichela (PIC) 2) L. Mbongwe 3) M. Mpeta

Investment Date

3 October 2012

Committed Amount

R 148,411,964

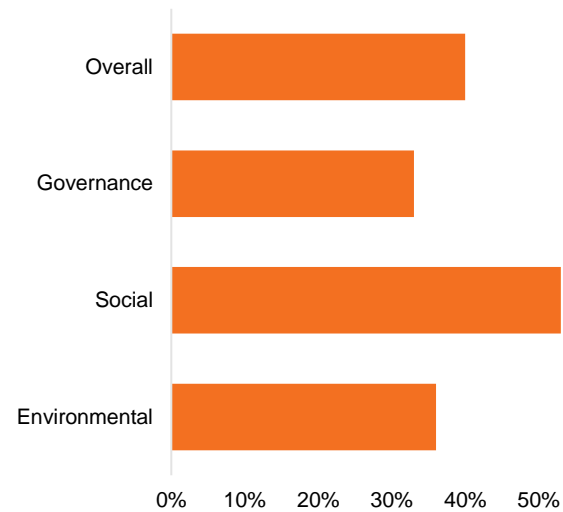
Invested Amount

R 133,137,951

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to enhance its ESG framework and diversity in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
161	38	123
Job Numbers - People living with disability		2
Job Numbers - Youth		81
Capacity		125 hospital beds