

INVESTMENT DETAILS

Sector

MINING

Investment Background

Imbani Minerals and Kilken Platinum entered into the Kilken-Imbani Joint Venture (JV) in 2004. The JV operates a Platinum Group Metals (“PGMs”) Tailings Treatment Facility which extracts PGMs from the tailings produced by Anglo Platinum’s Amandelbult Mines, on the western limb of the Bushveld Igneous Complex. The operating plant is the second in the country and the first to be privately owned.

Investment Rationale

The investment supports transformation, improves resource efficiency, job creation and foreign currency earnings.

Lead Sponsor

Kgosi Tshikare

Shareholders

1) GEPF 10% 2) Management 30% 3) S. Tshikare 60%

Company Directors

1) S. Tshikare 2) R. Mothapo 3) K. Makgata

Investment Date

16 May 2014

Committed Amount

R 121,000,000

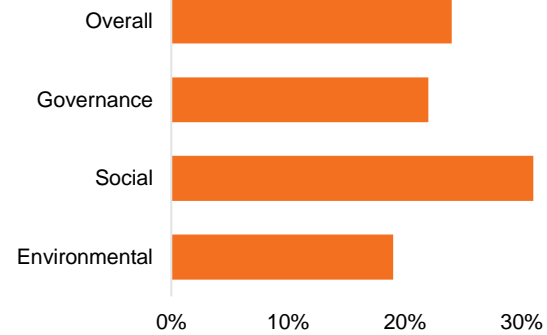
Invested Amount

R 121,000,000

Final Approval Committee

PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to ensure enhancement of its ESG framework and drive transformation to ensure greater social impact.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
30	28	2