

INVESTMENT DETAILS
Sector
FUND OF FUNDS - SECTOR AGNOSTIC
Investment Background
Kuramo Africa Opportunity Fund II seeks to primarily invest in Funds with 10% earmarked for direct investments. Kuramo is 51% African owned. PIC's investment is made through Kuramo Africa Opportunity Fund II (Mauritius) LLC, which invests alongside other vehicles holding investments from other jurisdictions.
Investment Rationale
The investment supports the growth of Sub-Saharan African economies and supports African ownership. The investment is in line with the client's rest of Africa investment mandate.
Lead Sponsor
Kuramo Capital
Fund Investors
1) GEPF 99% 2) Kuramo Capital Management 1%
Advisory Board Members
1) E. Lundberg 2) E. Ellison 3) S. Wilson 4) J. Lwatani 5) P. Muttoni 6) M. Mahlare (PIC)
Investment Date
21 June 2016
Committed Amount
USD 20,000,000
Invested Amount
USD 12,651,219
Final Approval Committee
Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	20%	Overall	20%
The PIC continues to engage the company on improvement of poor disclosure of ESG issues and to further enhance its ESG framework in line with the PIC ESG policies.			
PEPs / PIPs IDENTIFIED			
Name	Role		
W. Adesun	Fund Manager		
K .Pallan	Fund Manager		
M. Mahlare (PIC Nominee)	Advisory Board Member		