

INVESTMENT DETAILS

Sector

MINING

Investment Background

LA Crushers provides services in the fields of Mining Load & Haul, Materials Handling, Civils & Earthworks, Rehabilitation, Crushing and Screening, and supply of concrete to mines and businesses in the Phalaborwa area.

Investment Rationale

The investment supports empowerment and transformation in the mining sector. The investment is in line with the PIC's priority sector investments, which are high where it concerns job creation.

Lead Sponsor

Harry Nkoana, Freddy Masekwameng

Shareholders

1) CC 43.54% 2) GEFP 43.54%
3) John Rock Investments 12.92%

Company Directors

1) T. Rapudi (PIC) 2) M. Maseko (PIC)
3) S. Beswick (PIC NED) 4) B. Seruwe 5) A.L. Smith
6) H.P. Nkoana

Investment Date

31 March 2015

Committed Amount

R 240,000,000

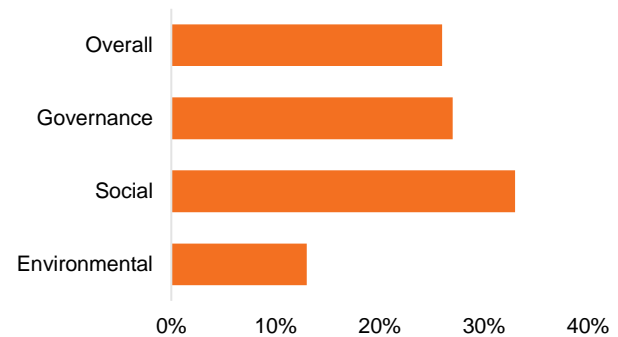
Invested Amount

R 199 936 087

Final Approval Committee

Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage the company to enhance its ESG frameworks, as well as place greater focus on areas that can improve its overall ESG performance.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
557	491	66

PEPs / PIPs IDENTIFIED

Name	Role
B. Seruwe (PIC Nominee)	Director
S. Beswick (PIC Non-Executive Director – Nominee)	Director
M. Maseko (PIC Nominee)	Director
K.H. Nkoana	Former Shareholder

PEPs / PIPs FUNDED

Name
K.H. Nkoana