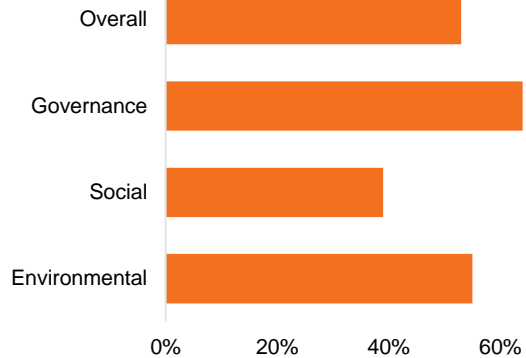


INVESTMENT DETAILS

Sector	CONSUMER GOODS
Investment Background	Structured Investment Product (SIP) transaction involving the listed retailer Steinhoff.
Investment Rationale	Facilitating empowerment of a listed entity.
Lead Sponsor	Jayendra Naidoo
Shareholders	1) GEPF 50% 2) Lancaster 50%
Company Directors	1) H. Maluleka (PIC) 2) J. Naidoo 3) R. Morar (PIC)
Investment Date	27 September 2016
Committed Amount	R 9,400,000,000
Invested Amount	R 9,400,000,000
Final Approval Committee	Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on enhancing its ESG framework in line with PIC's ESG policies.

PEPs / PIPs IDENTIFIED

Name	Role
H. Maluleka (PIC Nominee)	Director
R. Morar (PIC Nominee)	Director
J. Naidoo	Director Shareholder

PEPs / PIPs FUNDED

Name
J. Naidoo