

INVESTMENT DETAILS

Sector

TRANSPORT & LOGISTICS

Investment Background

Lanseria International Airport (LIA) is the second largest airport in Gauteng Province after O.R. Tambo International and the fifth largest in South Africa according to passenger numbers. It was built in 1974 to serve as an alternative international airport in the Gauteng Province. The airport is strategically located between the City of Johannesburg, City of Tshwane and Mogale City and with easy access to N14, a national highway. A consortium that includes the PIC, Pan Africa Infrastructure Development Fund (PAIDF) and Acapulco (a BBEE group) participated in the acquisition of 100% of LIA in 2013.

Investment Rationale

The investment serves as a major driver of economic activity and growth in the West Rand region and is in line with the PIC's economic infrastructure programme.

Lead Sponsor

Nozala Investments, Salukazi Dakile-Hlongwane

Shareholders

1) GEPF 37.5% 2) Acapulco 25.0% 3) PAIDF 37.5%

Company Directors

1) V. Raseroka (PIC) 2) T.D. Mahloele 3) E. Du Toit
4) R.P. Rammopo 5) N.F. Matjila 6) S.A. Motau
7) P. Dlamini 8) P.K. Dlamini 9) W.E. Human

Investment Date

28 June 2013

Committed Amount

R 900,000,000

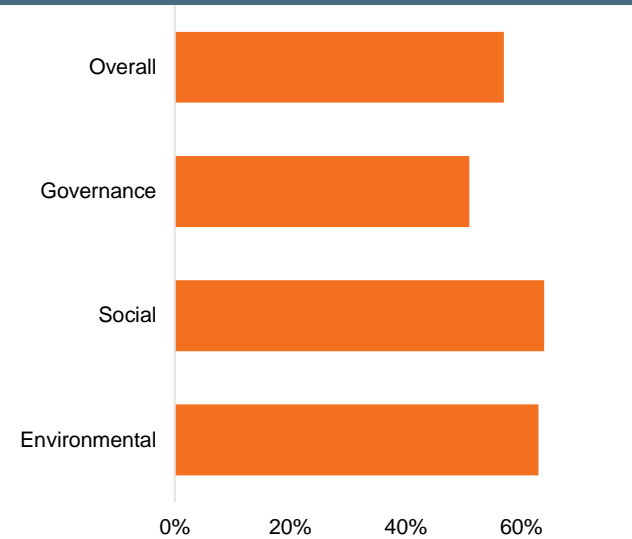
Invested Amount

R 728,155,000

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC encourages the company to enhance its ESG framework in line with PIC's ESG policies and to ensure greater disclosure of all material issues.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
338	208	130

PEPs / PIPs IDENTIFIED

Name	Role
P. Dlamini	Director
T.D. Mahloele	Director
V. Raseroka (PIC Nominee)	Director