

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

Lebashe Investment Group is an investment group with a diversified portfolio and interests in companies such as Capitec, Aluwani Capital and many others. The PIC's investment was made in support of an emerging black-owned diversified financial services group.

Investment Rationale

The investment facilitates transformation of the financial services sector and broadens financial access in South Africa.

Lead Sponsor

Tshepo Mahloele, Warren Wheatley

Shareholders

- 1) Pazomanzi 26.1%
- 2) Little River Trading 305 20%
- 3) Tamibex 19.5%
- 4) WGW Capital 8.95%
- 5) Raphmab 7%
- 6) JFF Ventures 6%
- 7) PIC Trust 5%
- 8) Others 7.46%

Company Directors

- 1) W. Wheatley
- 2) T.D. Mahloele
- 3) J. Moleketi

Investment Date

28 May 2015

Committed Amount

R 2,219,939,449

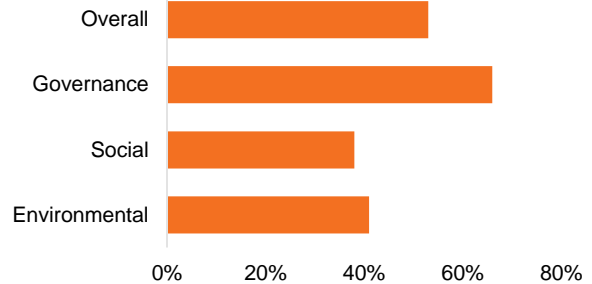
Invested Amount

R 2,023,671,835

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage Lebashe on the company's ESG performance in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
10	5	5

PEPs / PIPs IDENTIFIED

Name	Role
J. Moleketi	Director Shareholder
T.D. Mahloele	Director Shareholder
G. Fraser-Moleketi	Shareholder

PEPs / PIPs FUNDED

Name
J. Moleketi
G. Fraser-Moleketi
T.D. Mahloele