

**INVESTMENT DETAILS**

**Sector**

CONSUMER GOODS

**Investment Background**

Libstar is a holding company with interests in enterprises that manufacture and distribute products in the food, beverage, household and personal care segments of the Fast Moving Consumer Goods (FMCG) market. The group is made up of more than 20 subsidiaries, supplying over 3,500 products. Products in Libstar's portfolio include cheeses, sauces, cereals, baking aids, herbs and spices, meat products, pasta, imported deli products, detergents and washing powders.

**Investment Rationale**

Investment in a growing group with a strong record of cash generation and value enhancement.

**Lead Sponsor**

Abraaj co-investment

**Shareholders**

- 1) GEPF 19.92%
- 2) Abraaj Group 73.00%
- 3) Minorities 7.08%

**Company Directors**

- 1) M. Muller (PIC)
- 2) S. Khanna
- 3) A. Patel
- 4) T.W. Millar
- 5) R.W. Smith
- 6) A.V. van Rensburg
- 7) R.A. Den Besten
- 8) W. Hamid
- 9) D. Sikand

**Investment Date**

19 December 2014

**Committed Amount**

R 822,244,209

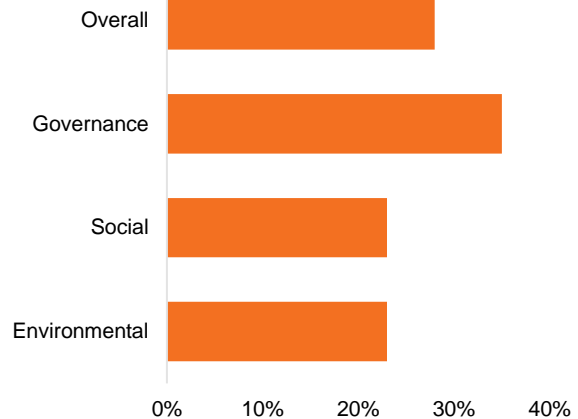
**Invested Amount**

R 822,244,209

**Final Approval Committee**

PEPSS Fund Investment Panel

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC continues to engage the company to enhance its ESG framework as well as to improve transformation.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
6,974	3,627	3,347

**PEPs / PIPs IDENTIFIED**

Name	Role
M. Muller (PIC Nominee)	Director