

INVESTMENT DETAILS
Sector
FUND OF FUNDS - ROADS & ENERGY INFRASTRUCTURE
Investment Background
The Africa Infrastructure Investment Fund (AIIF) is managed by African Infrastructure Investment Managers. In operation since 1999, the Fund was fully committed in January 2009. Since inception, AIIF has acquired and disposed of interests in Kelvin Power, a coal-fired power plant, Neotel, a telecommunications company and Lekki Concession Company, a toll road asset. The current portfolio consists of investments in two toll road assets (N3TC and TRAC) and a wind farm, Umoya Energy.
Investment Rationale
This investment is in line with the PIC's economic infrastructure investments programme. It facilitates large scale infrastructure development to support the growth of African economies.
Lead Sponsor
African Infrastructure Investment Managers
Fund Investors
1) GEPF 12.10% 2) OMLACSA 31.82% 3) Nedbank 15.15% 4) Liberty Group 27.67% 5) MMI Group 7.58% 6) Eskom Pension & Provident Fund 3.79% 7) Cape Joint Pension Fund 1.89%
Advisory Board Members
1) G.B. Albertyn 2) C. Roelofse 3) C.P. Kuhn 4) A. Mohamed 5) M. Peo 6) J.J. Swart
Investment Date
30 September 2004
Committed Amount
R 158,426,426
Invested Amount
R 158,426,426
Final Approval Committee
Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	15%	Overall	15%
The PIC continues to engage and encourage the company on its lack of ESG disclosure, as well as compliance with the requirements of PIC ESG policies.			

SOCIAL IMPACT	
Capacity	66MW 1,210km