

**INVESTMENT DETAILS**

**Sector**

AFFORDABLE HOUSING

**Investment Background**

Magae Makhaya Housing is a property development company that specialises in affordable housing. Its main mandate is to increase ownership in the affordable housing space by developing affordable housing units for Government Employees Pension Fund (“GEPF”) beneficiaries.

**Investment Rationale**

The investment is in support of the PIC’s social infrastructure programme, providing funding to address the supply-side constraints to affordable housing delivery. The investment is envisaged to enable a steady supply of affordable housing units in various urban areas across the country.

**Lead Sponsor**

Kholofelo Maponya

**Shareholders**

1) GEPF 25% 2) Sekepe Investments 55%  
3) The Alchamy 10% 4) Marobalo 10%

**Company Directors**

1) L. Qhobosheane (PIC) 2) P. Madungandaba  
4) K.S. Maponya

**Investment Date**

1 March 2017

**Committed Amount**

R 500,000,000

**Invested Amount**

R 79,765,798

**Final Approval Committee**

Investment Committee

**ENVIRONMENTAL SOCIAL & GOVERNANCE**

The PIC continues to engage the company to improve its ESG frameworks in line with PIC ESG policies.

**PEPs / PIPs IDENTIFIED**

Name	Role
K.S. Maponya	Director Shareholder
L. Qhobosheane (PIC Nominee)	Director

**PEPs / PIPs FUNDED**

Name
K.S. Maponya