

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

Structured Investment Product (SIP) transaction involving the listed property company Grit Real Estate Income. Grit is a real estate income group listed in Johannesburg, London and Mauritius. The company invests in a diversified portfolio of high-quality real estate assets across the African continent and Indian Ocean Islands, excluding South Africa, anchored by blue-chip, international tenants.

Investment Rationale

Facilitating empowerment of a listed entity.

Lead Sponsor

Yolanda Miya, Neo Mokhobo, Bright Nchaube Laaka, Nomzamo Radebe, Siphon Makhosana and Grit Management

Shareholders

1) Delta Property Fund 8.05% 2) Drive In Trading 7.84%
3) Pivotal Fund 4.45% 4) Transformers Investment 3.61%
5) Others (investors <3%) 76.05%

Company Directors

1) B.A. Corbett 2) L.P. van de Moortele 3) P.M. Todd
4) I.D. Macleod 5) F.M. More (PIC) 6) N.N.N. Radebe
7) C. McIlrath 8) P. Huberman

Investment Date

26 June 2017

Committed Amount

USD 35,000,000

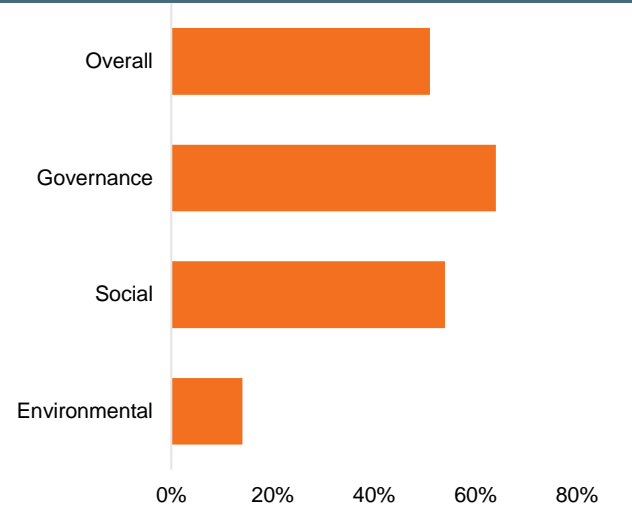
Invested Amount

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Final Approval Committee

Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to encourage greater gender and racial diversity at Board and Management levels and ESG disclosure.

PEPs / PIPs IDENTIFIED

Name	Role
F.M. More (PIC Nominee)	Director