

INVESTMENT DETAILS

Sector

HEALTHCARE

Investment Background

Medipost is an integrated pharmaceutical courier group, dispensing both chronic and non-chronic medication, via Medipost Pharmacy, to patients across South Africa. Kawari is a pharmaceutical wholesaler and primary supplier of pharmaceutical products to Medipost Pharmacy.

Investment Rationale

The investment facilitated expansion and transformation of a growing provider of pharmaceutical products and medical devices. Medipost has capacity to deliver medical supplies to the far reaches of the country.

Lead Sponsor

Workers Health

Shareholders

- 1) GEFP 30%
- 2) Management 20%
- 3) WH Pharma Couriers 50%

Company Directors

- 1) S. Lalloo (PIC)
- 2) W.A. Joubert
- 3) M.S. Joubert
- 4) M. Moshidi-Matsipa
- 5) M. Thobejane

Investment Date

13 November 2014

Committed Amount

R 192,140,000

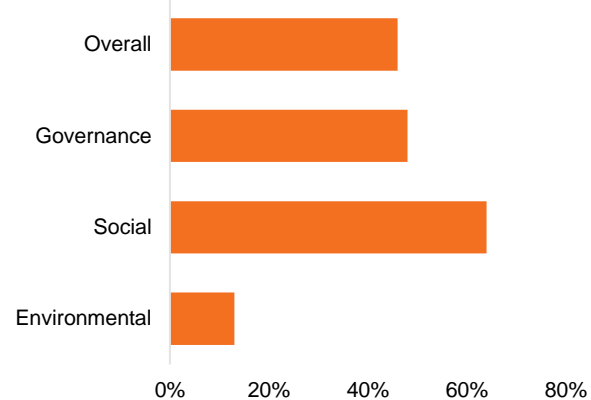
Invested Amount

R 181,000,000

Final Approval Committee

PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on enhancing its ESG frameworks in line with PIC's ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
1,761	746	1,015

PEPs / PIPs IDENTIFIED

Name	Role
S. Lalloo (PIC Nominee)	Director
M. Thobejane	Director
Workers Health – subsidiary of Nehawu Investment Holdings (Pty) Ltd	Shareholder

PEPs / PIPs FUNDED

Name
Workers Health – subsidiary of Nehawu Investment Holdings (Pty) Ltd