

INVESTMENT DETAILS

Sector

OIL & GAS

Investment Background

The Mining Oil and Gas Services Holdings (“MOGS”) Group consists of two operating divisions, MOGS Mining Services and MOGS Oil and Gas. The Mining Services business holds investments in participants across the mining value chain. The Oil and Gas business invests in pipelines, storage and related infrastructure in Africa, enabling market access to fuel and energy.

Investment Rationale

The investment supports the development of infrastructure in the oil and gas sector, which is a vital contributor to economic development. The investment also facilitates black participation in a mining, oil and gas market leader.

Lead Sponsor

Kuseni Holdings

Shareholders

1) GEPF 51% 2) Kuseni Holdings 49%

Company Directors

1) A. Kekana 2) M.P. Chaba 3) N. Gugushe 4) B. Harvey
5) K.B. Mhlanga 6) I. Moatshe (PIC) 7) O. Phetwe
8) L. Kali (PIC) 9) W. Kisten 10) R.M. Kgosana
11) E.G. Gregor

Investment Date

10 September 2016

Committed Amount

R 2,053,000,153

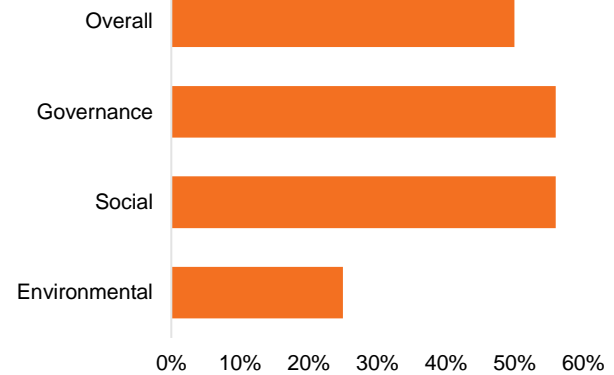
Invested Amount

R 1,730,850,152

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The Company has maintained its overall ESG performance, significant changes have been observed on the environmental performance. However, the PIC continues to engage the company on enhancing its ESG framework in line with PIC's ESG policies

SOCIAL IMPACT

Job Numbers

Total	Male	Female
3,303	2,960	343

PEPs / PIPs IDENTIFIED

Name	Role
A. Kekana	Director
R.M. Kgosana	Director
L. Kali (PIC Nominee)	Director
I. Moatshe (PIC Nominee)	Director