

**INVESTMENT DETAILS**

**Sector**

INDUSTRIALS – CONSTRUCTION AND MATERIALS

**Investment Background**

Afrisam is a supplier of cement, construction and building materials in Southern Africa with operations in South Africa, Lesotho, Swaziland and Tanzania. The Company has been in operation for more than 80 years, contributing to the infrastructure development on the continent.

**Investment Rationale**

The investment supports localisation of a large company that is key to development of South Africa’s infrastructure.

**Lead Sponsor**

Phuthuma Nhleko

**Shareholders**

- 1) GEPF 65.99% 2) Holcim 2.03% 3) Bunker Hills 1.52%
- 4) Phembani Group (Pty) Ltd 30.46%

**Company Directors**

- 1) M. Moses 2) F.P. Nhleko 3) T.G. Wagner 4) F. Jakoet
- 5) R.J. Wessels 6) J. Molobelo 7) L. Serfontein
- 8) L. Toyi (PIC Non-Executive Director)

**Investment Date**

7 July 2008

**Committed Amount**

R 13,587,634,581

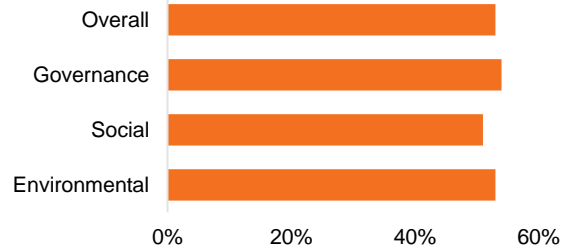
**Invested Amount**

R 13,587,634,581

**Final Approval Committee**

Board

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC requires greater gender and racial diversity as well as auditor rotation in line with PIC policy. The PIC continues to engage the company to ensure the desired transformation is achieved.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
1,745	1,380	365
Job Numbers - People living with disability		53
Job Numbers - Youth		515

**PEPs / PIPs IDENTIFIED**

Name	Role
L. Toyi (PIC Non-Executive Director - Nominee)	Director
P. Nhleko	Director Shareholder

**PEPs / PIPs FUNDED**

Name
P. Nhleko