

INVESTMENT DETAILS
Sector
FUND OF FUNDS - FINANCIAL SERVICES
Investment Background
In 1996, PIC committed R20 million to a Developmental Fund to be managed by Sanlam. The Fund has focused on Black Economic Empowerment and economic development.
Investment Rationale
In addition to financial return, the investment has facilitated the establishment of black owned and managed investment companies.
Lead Sponsor
Sanlam Investment Managers
Fund Investors
1) GEPF 100%
Advisory Board Members
1) T.I. Mvusi 2) C.H. Fernandez 3) Y. Ramiah 4) N.R. Naidoo 5) R. Roux
Investment Date
1 October 1996
Committed Amount
R 20,000,000
Invested Amount
R 20,000,000
Final Approval Committee
Investment Committee