

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

PIC has funded and co-developed a new head office for Business Connexion in Centurion.

Investment Rationale

The project consists of a P-Grade office building in a developing node, underpinned by a long term lease from a blue chip tenant. Furthermore, the funding of a BBBEE developer facilitates transformation in the commercial property sector.

Lead Sponsor

Dr Anna Mokgokong, Joe Madungandaba, Peter Feenstra

Shareholders

1) Emerald City 50% 2) Kenus Trade and Invest 50%

Management Committee

1) K. Phahlamohlaka (PIC) 2) M.T.H. Mutshekwa (PIC)
3) A. Stander 4) J. Ferreira

Investment Date

2 December 2015

Committed Amount

R 294,617,806

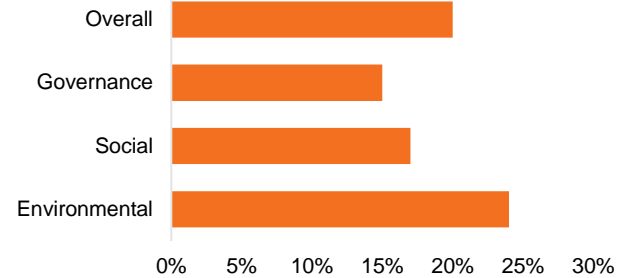
Invested Amount

R 282,007,566

Final Approval Committee

Property Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage and encourage the company on its lack of ESG disclosure, as well as improving its ESG framework in line with the PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
1,556	1,245	311
Job Numbers – People living with disability		5
Job Numbers - Youth		545

PEPs / PIPs IDENTIFIED

Name	Role
K. Phahlamohlaka (PIC Nominee)	Management Committee Member
M.T.H. Mutshekwa	Management Committee Member
Dr A. Mokgokong	Shareholder

PEPs / PIPs FUNDED

Name
Dr A. Mokgokong