

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

ProjectProp is a property development company and sole owner of Leloko Lifestyle and Eco Estate. Leloko is an upmarket residential property development located on the bank of Hartbeespoort Dam.

Investment Rationale

The investment supports a black property developer.

Lead Sponsor

Dr Mandla Gantsho

Shareholders

- 1) Magnificent Mile Trading 118 71.8%
- 2) PWM Family Trust 3.6% 3) LJ Hattingh Trust 24.6%

Company Directors

- 1) P.W. Van Zyl 2) V.M. Lebeloane 3) L.J. Hattingh

Investment Date

8 September 2015

Committed Amount

R 85,000,000

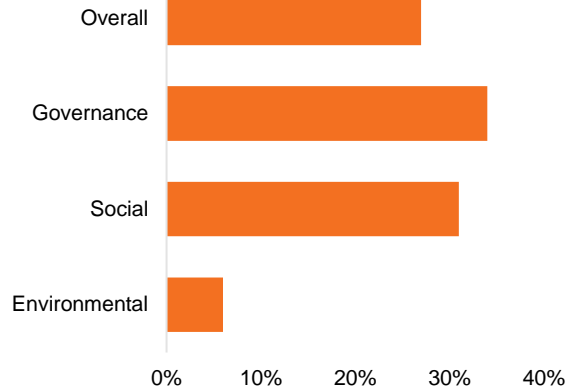
Invested Amount

R 85,000,000

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on its lack of ESG disclosure and on enhancing its ESG framework in line with PIC's ESG policies.

PEPs / PIPs IDENTIFIED

Name	Role
Dr M. Gantsho	Shareholder

PEPs / PIPs FUNDED

Name
Dr M. Gantsho