

INVESTMENT DETAILS
Sector
FUND OF FUNDS - HEALTH
Investment Background
Razorite Healthcare Fund is a Developmental Fund based in South Africa, focusing on healthcare facilities specialising in rehabilitation and sub-acute centres. The business of the Fund is to seek superior long-term capital appreciation through privately negotiated equity and equity-related investments principally (but not exclusively) in companies aiming to develop and build new healthcare facilities that will focus on rehabilitation healthcare.
Investment Rationale
The investment supports development of new healthcare facilities across the country.
Lead Sponsor
Arkein Capital
Fund Investors
1) CC 52.46%, 2) UIF 19.67% 3) EIPF 12.02% 4) MIPF 1.64% 5) Sizwe 1.64% 6) 274 Invest 8.20%
Advisory Board Members
1) S. Moichela (PIC) 2) Dr N.D. Munisi (PIC Nominee) 3) Q. Zunga 4) N. Khauoe 5) J. Henn 6) A. Dlamini
Investment Date
19 September 2014
Committed Amount
R 1,100,000,000
Invested Amount
R 871,532,621
Final Approval Committee
SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	43%	Overall	43%
The Fund has improved on corporate governance and ESG integration. The Fund is required to align the Fund transformation with the amended BEE codes.			

SOCIAL IMPACT		
Job Numbers		
Total	Male	Female
83	46	37
Capacity	16 hospitals with 2,101 hospital beds that have created 1,676 jobs	

PEPs / PIPs IDENTIFIED	
Name	Role
Dr M. Gantsho	Advisory Board Member
Dr N.D. Munisi (PIC Nominee)	Advisory Board Member
S. Moichela (PIC Nominee)	Advisory Board Member