

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

The transaction relates to the development of a new office building in Nelspruit, to be occupied by the Mpumalanga Provincial Government Department of Public Works, Road and Transport (DPW).

Investment Rationale

The investment is in line with the PIC's strategy of being Government's landlord of choice, through the development of quality office buildings. The investment also enables transformation through the support of a black property developer.

Lead Sponsor

Dr Moji Mogari, Khomotso Thoka-Mogari

Shareholders

1) GEPPF 60% 2) Cartoze Trading RF 40%

Management Committee

1) K. Phahlamohlaka (PIC) 2) E. Dube (PIC) 3) Dr M. Mogari

Investment Date

12 September 2016

Committed Amount

R 47,692,623

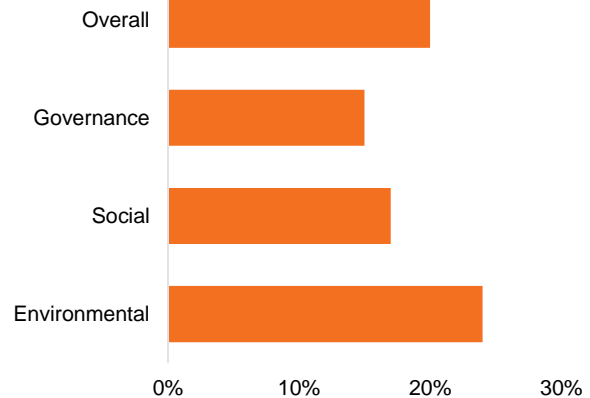
Invested Amount

R 46,716,931

Final Approval Committee

Property Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on enhancing its ESG framework and to improve its poor ESG disclosure, in line with PIC's ESG policies.

PEPs / PIPs IDENTIFIED

Name	Role
E. Dube (PIC Nominee)	Management Committee Member
K. Phahlamohlaka (PIC Nominee)	Management Committee Member
Dr M. Mogari	Management Committee Member Shareholder

PEPs / PIPs FUNDED

Name
Dr M. Mogari