

**INVESTMENT DETAILS**

**Sector**

MANUFACTURING

**Investment Background**

PIC has invested in S&S Refinarias de Oleos LDA, for the development and operation of an edible oils refinery in Mozambique.

**Investment Rationale**

The investment promotes development, job creation and access to basic goods in Mozambique.

**Lead Sponsor**

Momade Rassul

**Shareholders**

1) GEPF 70.0% 2) S. Nuro 7.5% 3) M. Rassul 15.0%  
4) H. Isa 7.5%

**Company Directors**

1) R. Rajdhar (PIC) 2) W. Masekesa (PIC) 3) M. Rassul  
4) S. Rahim

**Investment Date**

20 November 2014

**Committed Amount**

USD 63,000,000

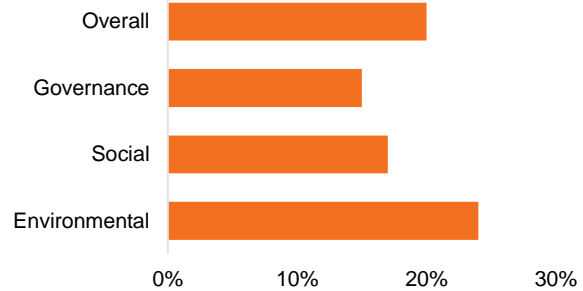
**Invested Amount**

USD 63,000,000

**Final Approval Committee**

PEPPS Fund Investment Panel

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC continues to encourage improved company ESG performance in line with PIC ESG policies.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
192	188	4

**PEPs / PIPs IDENTIFIED**

Name	Role
W. Masekesa (PIC Nominee)	Director
R. Rajdhar (PIC Nominee)	Director
M. Rassul	Director Shareholder

**PEPs / PIPs FUNDED**

Name
M. Rassul