

**INVESTMENT DETAILS**

**Sector**

SME Financing

**Investment Background**

The conceptualization of the SA SME Fund was primarily driven by the risk of a sovereign credit downgrade, which prompted the public and private sector to commit to funding for the promotion of small businesses which could drive economic growth. The Fund will assist to drive economic growth by investing in small to medium sized enterprises to enable them to scale up business operations, create employment and address South African consumers' needs.

**Investment Rationale**

The investment is a strategic investment to drive growth of small businesses and enhance cooperation between the public and private sectors for the benefit of the nation.

**Lead Sponsor**

Private & Public Sector

**Fund Investors**

1) UIF 23.04 % 2) CC 7.68 % 3) PIC 7.68 %  
4) Others 61.60 %

**Company Directors**

1) A. Gore 2) N.J. Dlamini 3) B. Joffe 4) J.A. Mabuza  
5) D.M. Matjila (PIC) 6) D.D. Mokgatle 7) N.G. Payne  
8) C.H. Wiese 9) Q.M. Dicks

**Investment Date**

20 November 2017

**Committed Amount**

R 400,000,000

**Invested Amount**

R 40,000,000

**Final Approval Committee**

Board

**ENVIRONMENTAL SOCIAL & GOVERNANCE**

Governance	27%	Overall	27%
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The PIC continues to engage the Fund to encourage them to improve on their ESG framework in line with the PIC ESG policies as well as their poor ESG disclosure.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
3	1	2

**PEPs / PIPs IDENTIFIED**

Name	Role
A. Gore	Director
N.J. Dlamini	Director
B. Joffe	Director
Dr. D.M. Matjila (PIC Nominee)	Director
D.D. Mokgatle	Director
N.G. Payne	Director
C.H. Wiese	Director
Q.M. Dicks	Director
J.A. Mabuza	Director